

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Foreign Workers Insurance Guarantee. Be sure to also read the general terms and conditions.

Foreign Workers Insurance Guarantee

1. What is this product about ?

This is a guarantee required by the Immigration Department from you as a security deposit for the employment of foreign workers (excluding Domestic Maid) under Regulation 21 of the Immigration Regulations.

2. What are the covers / benefits provided ?

This insurance serves as a guarantee to the Immigration Department to cover the repatriation expenses in the event of your worker is required by the authorities to be sent back to his/her country of origin during his/her course of stay in Malaysia. The circumstances could arise from:-

- Breach of Immigration Act
- Your worker is caught involving in illegal and illicit activities such as drug, immoral work, etc
- Your company goes into liquidation and is unable to provide the return passage for the worker

3. How much do I need to insure ?

The amount and the period of guarantee are pre-determined by the Immigration Department depending on the nationality of the worker.

4. How much premium do I have to pay ?

The premium charged will vary depending on the nationality of your worker, and our underwriting requirement. The policy is subject to a minimum rate of 1% per annum on guarantee amount and a minimum premium of RM50.

5. What are the fees and charges that I have to pay ?

In addition to the premium, you have to pay:	Amount
a. Goods and Services Tax	6% of the Premium
b. Stamp duty	RM10.00

The premium that you have to pay includes the commissions paid to the intermediaries, if any, amounting to 10% of the premium.

6. What are some of the key terms and conditions that I should be aware of ?

- **Duty of disclosure** : You must disclose all material facts which you know or ought to know which would affect our underwriting consideration of your proposal; otherwise your policy may be invalidated.

You must ensure that the proposal form is completed accurately as it forms the basis of your insurance contract.

- **Cash Before Cover**– Full premium must be paid to us or our authorized agent before the effective date of the cover.

7. Can I cancel my policy ?

- No, if the guarantee has already been lodged with the Immigration Department.
- Yes, if the guarantee is not lodged with the Immigration Department and the original copy of the guarantee is returned to us for cancellation. The premium shall be refunded less the stamp duty.

8. What do I need to do if there are changes to my contact details ?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.



MPI Generali Insurans Berhad (14730-X)
(Formerly known as Multi-Purpose Insurans Bhd)

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9. Where can I get further information ?

Should you require additional information about this insurance or any other types of insurance product, you can contact us or your insurance intermediary or visit our website www.mpigenerali.com

MPI Generali Insurans Berhad
8th Floor, Menara Multi-Purpose
Capital Square,
8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2034 9888
Fax: 03-2694 5758

10. Other types of related insurance cover available?

- Foreign Workers Compensation Scheme
- Foreign Workers Hospitalization and Surgical Scheme

IMPORTANT NOTE:

YOU ARE ADVISED THE COVERAGE, EXCLUSIONS AND LIMITATION OF BENEFITS HIGHLIGHTED ARE NOT EXHAUSTIVE. THE FULL INFORMATION IS IN THE INSURANCE CONTRACT.

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this product disclosure sheet is valid as at 01/01/2010.