

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Motor Insurance Policy. Be sure to also read the general terms and conditions.

## Motor Insurance Policy

**1. What is this product about?**

The policy provides insurance cover against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

**2. What are the covers / benefits provided?**

This product covers:

Cover	Type		
	Comprehensive Cover	Third Party Plus Cover	Third Party Only Cover <sup>Tariff</sup>
Liabilities to Third Party for: <ul style="list-style-type: none"> <li>• Injury</li> <li>• Death</li> <li>• Property Loss/Damage</li> </ul>	Yes	Yes	Yes
Loss/Damage to Own Vehicle due to Accident, Fire/Theft	Yes	Yes	No
Loss/Damage to Own Vehicle due to Accident	Yes	No	No
Liability to Driver and Passenger of Own Vehicle (Bodily Injury, Property, Death)	No	No	No

**EXCLUSIONS**

Your standard motor insurance policy does not cover:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from your passengers in your vehicle;
- Theft of non-factory vehicle accessories (car stereos, leather seats, sport rims etc) unless otherwise declared;
- Consequential loss, depreciation, wear and tear, mechanical or technical breakdown failure or breakages; and
- Loss/damage arising from an act of nature, e.g. flood, landslide.

However, you may pay additional premium to cover some of the above exclusion, e.g. floods or your liability against claims for your passengers. Windscreen and vehicle accessories covers are also useful extensions to consider preserving your "No Claims Discount" in the event of loss/damage.

The following add-on are provided in Private Car Comprehensive Cover without additional premium charge::

- a) Accidental Deployment of Air Bag (Non-Tariff)
- b) Any Authorised Driver
- c) Flood Clean Up Allowance (Non-Tariff)

**NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.**

Duration of cover is for one year. You need to renew the insurance cover annually.

**3. How much Premium do I have to pay?**

From 1 July 2017 onwards, premium rates for Motor Comprehensive; and Motor Third Party Plus products will be liberalized where premium pricing will be determined by individual insurers and takaful operators, based on several factors, including a driver's risk profile. In other words, a low-risk driver can enjoy lower premiums.

However, premium rates for Motor Third Party Only product will continue to be subjected to tariff rates with insurance premium charged by the company being the standard minimum rate in accordance with the Motor Tariff. In addition to the standard minimum rate, the company may impose additional premiums known as loadings to the premium payable in view of higher risk factors involved such as age of vehicle and claims experience. Loadings are governed by Bank Negara Malaysia (BNM) and no insurance company may charge loadings higher than the levels permitted by BNM.

**MPI Generali Insurans Berhad (14730-X)**
**CHOOSING A POLICY**

When it comes to buying a policy always:

- Check the market value price of your vehicle. If it is a new vehicle, the insured value will be the purchase price
- Ensure that your vehicle is adequately insured as it will affect the amount you can claim.

Give all material facts about your vehicle, including previous accidents (if any), modification to engines, etc. When in doubt, it is best to ask your insurance agent / our customer service staff.

**4. What are the fees and charges I have to pay?**

In addition to the premium, you have to pay:	Amount
a. Government Service Tax, if applicable	6% of premium
b. Stamp duty	RM 10.00
c. Commissions paid to the insurance agent	10% of premiums

**5. What are some of the key terms and conditions that I should be aware of?**
**Duty of Disclosure:**

1. Applicable to Private Car, Motorcycle and "Act" Motor Policy

**A. Consumer Insurance Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**B. Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

2. Applicable to Commercial Vehicle Policy and Motor Trade Policy (Road Risk)

**Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Insured value/sum insured If you are buying a policy against loss/damage to your vehicle, you must ensure that your vehicle is adequately insured as it will affect the amount you can claim in the event of loss/damage. For a new vehicle, the insured value will be the purchase price while for other vehicles, the insured value is the market value of the vehicle at the point you apply for the insurance policy.

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- **Under-insurance**  
If you insure your vehicle at a lower sum than its market value, you will be deemed as self-insured for the difference, i.e. in the event of loss/damage, you will only be partially compensated (up to the proportion of insurance) by your insurance company.
- **Over-insurance**  
Should you insure your vehicle at a higher sum than its market value, the maximum compensation you will receive is the market value of the vehicle as the policy owner cannot 'profit' from a motor insurance claim.

- **Excess**  
Also known as a 'deductible'. This is the amount of loss you have to bear before your insurance company will pay for the balance of your vehicle damage claim. The types of excess applicable are as follows:
- **Compulsory excess of RM400**  
If your vehicle is driven by a person not named in your policy or a person named in your policy who is under the age of 21, the holder of a provisional (L) driving licence or the holder of a full driving licence of less than two years.

**NOTE: This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.**

**6. What are the major exclusions under this policy?**

Your standard motor insurance policy does not cover:

- Your own death or bodily injury due to a motor accident
- Your liability against claims from your passengers in your vehicle
- Theft of non-factory vehicle accessories (car stereos, leather seats, sport rims etc) unless otherwise declared
- Consequential loss, depreciation, wear and tear, mechanical or technical breakdown failure or breakages and
- Loss/damage arising from an act of nature, e.g. flood, landslide.

NOTE: This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy

**7. Can I cancel my policy?**

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on pro rata if your vehicle has been insured continuously for more than twelve (12) months or short-period rates if vehicle has not been continuously insured for more than twelve (12) months with the same Company. Any minimum premium paid under the policy is not refundable. Refund premium is allowed provided no claim has arisen during the then current Period of Insurance.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about Motor Insurance or any other type of Insurance Product, you can contact us or any of our branches or your Insurance intermediary or visit our website [www.mpigenerali.com](http://www.mpigenerali.com)

**MPI Generali Insurans Berhad**  
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)  
**8<sup>th</sup> Floor, Menara Multi-Purpose**  
**Capital Square**  
**8, Jalan Munshi Abudllah**  
**50100 Kuala Lumpur**

**Tel: +603 2034 9888**  
**Fax: +603 2694 5759**  
**Email: [generalenquiries@mpigenerali.com](mailto:generalenquiries@mpigenerali.com)**

**10. Other types of motor insurance cover available**

- **Comprehensive Cover**
- **Third Party Plus Cover**
- **Third Party Only Cover** <sup>Tariff</sup>

**IMPORTANT NOTE:**

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO US. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.