

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Employer's Liability Insurance Policy. Be sure to also read the general terms and conditions.

## EMPLOYER'S LIABILITY INSURANCE

1. What is this product about?

This policy provides cover to you as an employer because you may be at risk of being sued by your employees who are not protected by the Workmen's Compensation Acts or SOCSO for accident caused by you or other employees

2. What are the covers / benefits provided?

This policy indemnifies you against liabilities at law to pay compensation and cost and expenses to your employees in respect of accidental injury or disease arising out of or in the course of employment. You could be liable due to :-

- personal negligence
- failure to provide a safe place and a safe system of work
- failure to provide proper machinery and maintain them in good working condition
- failure to exercise reasonable care in employing competent staff

3. How much premium do I have to pay?

The premium you have to pay may vary depending on your business, the annual payroll/wage-roll and any special underwriting requirements of the insurance company

4. What are the fees and charges I have to pay?

In addition to the premium, you have to pay: Amount

- a. Goods and Services Tax, 0% of gross premium
- b. Stamp duty RM10.00

The premium that you have to pay includes the commissions paid to the intermediaries, if any, amounting to 25% of the premium.

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of disclosure :**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

## PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Employer's Liability Insurance Policy. Be sure to also read the general terms and conditions.

You must observe and fulfill the Terms, Conditions, Endorsements, Clauses or Warranties of the Policy.

- You shall take reasonable precautions to prevent accidents and disease and shall comply with all statutory obligations
- **Premium Warranty** – Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the period we have been on risk

6. What are the major exclusions under this policy?

This policy does not cover:-

- Any injury or disease sustained outside the Geographical Area
- Liability assumed by agreement
- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks

**NOTE**

This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. What should you do in the event of loss?

You must notify us in writing with full details as soon as possible. Early notification is required to avoid any prejudice to your claim. You should not admit, offer, promise or pay the claimant without our written consent

10. What should you do when making a claim?

You must submit your claim with all the supporting information and documents to us and give full cooperation to the adjusters/investigators appointed by us in assessing your claim

11. Where can I get further information?

Should you require additional information about this insurance or any other types of insurance product, you can contact us or your insurance intermediary or visit our website [www.mpigenerali.com](http://www.mpigenerali.com)

MPI Generali Insurans Berhad  
(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)  
8th Floor, Menara Multi-Purpose  
Capital Square,  
8, Jalan Munshi Abdullah  
50100 Kuala Lumpur

Tel: +603-2034 9888

Fax: +603-2694 5758

Email: [generalenquiries@mpigenerali.com](mailto:generalenquiries@mpigenerali.com)



**MPI Generali Insurans Berhad** (14730-X)

## **PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Employer's Liability Insurance Policy. Be sure to also read the general terms and conditions.

12. Other types of similar insurance cover available?

- Workmen's Compensation Insurance
- Foreign Workers Compensation Scheme

### **IMPORTANT NOTE:**

**YOU ARE ADVISED THE COVERAGE, EXCLUSIONS AND LIMITATION OF BENEFITS HIGHLIGHTED ARE NOT EXHAUSTIVE. THE FULL INFORMATION IS IN THE INSURANCE CONTRACT.**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/06/2018.