

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Fire Consequential Loss Insurance Policy. Be sure to also read the general terms and conditions.

Plate Glass Insurance

1. What is this product about ?

This policy is design to cover plate glass in showrooms, offices and buildings.

2. What are the covers / benefits provided ?

This policy indemnifies you for any glass broken by fracture extending through the entire thickness as a result of an accident or misfortune not otherwise excluded under the policy.

3. How much premium do I have to pay ?

The premium you have to pay may vary depending on the sum insured of the glass to be insured, the risk exposure and our underwriting requirements.

4. What are the fees and charges that I have to pay ?

In addition to the premium, you have to pay:	Amount
a. Goods and Services Tax, if applicable	0% of premium
b. Stamp duty	RM10.00

The premium that you have to pay includes the commissions paid to the intermediaries, if any, amounting to 25% of the premium.

5. What are some of the key terms and conditions that I should be aware of ?

- **Duty of disclosure** : You must disclose all material facts which you know or ought to know which would affect our underwriting Consideration of your proposal; otherwise your policy may be invalidated.

You must ensure that the proposal form is completed accurately as it forms the basis of your insurance contract.

- You may insured your plate glass on market value or replacement value basis.

(a) Market Value basis – the current value of the glass less due allowance for wear and tear and/or depreciation

(b) Replacement value basis – the cost for replacing or reinstating the glass of the same kind or type without deducting due allowance for wear and tear and/or depreciation

If the amount insured is less than the actual value at the time of the loss, you are deemed to be self-insurance for the difference.

- **Excess** – the amount you have to bear before we indemnity you.
- **Premium Warranty** – Premium must be paid and received by us within 60 days from the inception date of the cover, otherwise the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the period we have been on risk.

6. What are the major exclusions under this policy ?

This policy does not cover:-

- breakage of the glass occasioned by fire or earthquake or volcanic eruption
- breakage arising out of strike, riot or civil commotion
- War, civil war or any act of terrorism
- Breakages arising during removal or alteration to premises
- Frames or framework of any description or the cost of removal of any fittings, fixtures or other obstructions
- Cracked or imperfect glass
- Interruption or delay or loss of business or damage of any kind occurring during the time intervening between the occurrence of a breakage and the replacement of the glass

NOTE: This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

7. Can I cancel my policy ?

You may cancel your policy at anytime by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details ?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. What should you do in the event of loss ?

You must notify us in writing with full details as soon as possible. Early notification is required to avoid any prejudice to your claim.

10. What should you do when making a claim ?

You must submit your claim with all the supporting information and documents to us and give full cooperation to us in assessing your claim.

11. Where can I get further information ?

Should you require additional information about this insurance or any other types of insurance product, you can contact us or your insurance intermediary or visit our website www.mpigenerali.com

MPI Generali Insurans Berhad
(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)
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Fax: +603-2694 5758

Email: generalenquiries@mpigenerali.com

12. Other types of similar insurance cover available ?

- Fire



MPI Generali Insurans Berhad (14730-X)

IMPORTANT NOTE:

YOU ARE ADVISED THE COVERAGE, EXCLUSIONS AND LIMITATION OF BENEFITS HIGHLIGHTED ARE NOT EXHAUSTIVE. THE FULL INFORMATION IS IN THE INSURANCE CONTRACT.

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this product disclosure sheet is valid as at 01/06/2018.